GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA

UNSTARRED QUESTION NO:3901
ANSWERED ON:09.04.2003
FOREIGN COMPANIES IN TELECOM SECTOR
DALPAT SINGH PARASTE

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

(a) whether the Government have allowed some foreign Telecommunication companies for setting up their wholly owned operations in the country; and

(b) if so, the details thereof alongwith their performance in the Telecom sector?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SHRIMATI S MAHAJAN)

(a) Yes, Sir.

(b) The Government has approved 59 proposals for foreign investment by wholly owned subsidiaries in the country for an amount of about Rs. 5,800 crores during the period August, 1991 to December, 2002. The performance of these companies is not centrally monitored.